

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144001

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Dated : 19th January, 2017

Department of Corporate Services
BSE Limited
25th Floor
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI 400001

SCRIP CODE : 540124

The National Stock Exchange of India Limited
"Exchange Plaza"
Plot No C-1, G Block
Bandra Kurla Complex
Bandra (East)
MUMBAI - 400051

SCRIP CODE : GNA

SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016.

Sir,

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 19th January 2017 has considered and approved the unaudited financial results for the quarter and nine months ended 31st December 2016.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Managing Director and the Limited Review Report of the Statutory Auditors in annexed for your ready reference.

Meeting of the Board of Directors commenced at 11:30 AM and concluded at 1:30 PM.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary

Encls : As above

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and nine months ended Dec 31, 2016

Corporate Identity Number : U29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

PARTICULARS	Quarter Ended			9 Month Ending		Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE						
Gross Revenue From Operations	12499.47	13725.52	12969.89	40818.98	39635.88	53666.55
Less: Excise Duty	644.88	723.08	615.61	2110.03	2125.30	2814.51
Net Revenue From Operations	11854.59	13002.44	12354.28	38708.95	37510.58	50852.04
Other Income	137.74	1.05	2.19	138.79	3.80	42.30
TOTAL REVENUE (I + II)	11992.33	13003.49	12356.47	38847.74	37514.38	50894.34
EXPENSES						
Cost of Material Consumed	7741.74	9019.47	8186.05	25272.99	24483.55	33034.45
Change In Inventory [WIP & FG]	-485.84	-970.94	-368.38	-1204.06	-934.00	-1282.91
Manufacturing Expenses	1440.70	1552.53	1198.13	4497.78	3878.80	5240.44
Employee Benfit Expenses	649.78	659.31	575.45	1977.62	1688.83	2371.53
Finance Cost	233.07	431.34	373.20	1054.26	1283.40	1628.92
Depreciation	603.45	558.98	635.19	1805.22	1885.19	2717.36
Other Expenses	566.47	582.27	824.41	1817.03	2428.25	3253.55
TOTAL EXPENSES	10749.36	11832.97	11424.04	35220.84	34714.02	46963.34
Profit Before Tax From Ordinary Activities	1242.97	1170.52	932.43	3626.90	2800.36	3931.00
Tax Expenses (including Deffered Tax)	428.94	416.92	292.14	1278.04	938.44	1335.38
Net Profit After Tax From Ordinary Activities	814.03	753.60	640.29	2348.86	1861.92	2595.62
Paid Up Equity Capital (Face value Rs. 10 per Share)	2146.54	2146.54	1516.54	2146.54	1516.54	1516.54
Reserves Excluding Revaluation Reseves						1231.38
Earning Per Share Basic & Diluted	3.79	3.51	4.22	10.94	12.28	17.12

EBITA	2079.49	2160.84	1940.82	6486.38	5968.95	8277.28
EBITA %	17.54%	16.62%	15.71%	16.76%	15.91%	16.28%
NET PROFIT %	6.87%	5.80%	5.18%	6.07%	4.96%	5.10%

Notes:

1. The Company has completed its Initial Public Offer through fresh issue of 63,00,000 equity shares at a price of Rs. 207/- each. The Equity shares of the Company got listed on BSE and NSE on 26th September 2016.

2. The statement of IPO Proceeds is as given below:-

Particulars	Amount As Per Prospectus	Amount to Be Utilized
Gross Proceeds of The Fresh Issue	13041.00	13041.00
Less: Estimated Fresh Issue Expenses	1197.40	1118.72
Net Proceeds Of the Fresh Issue	11843.60	11922.28

Rs. in Lacs

Particulars	Amount To Be Utilized	Amount Utilized Upto Dec 31, 2016	Amount Pending Utilization
Purchase Of Plant & Machinery	8007.30	1601.22	6406.08
To Meet Working Capital Requirements	3500.00	3500.00	0.00
General Corporate Purposes	414.98	414.98	0.00
Total	11922.28	5516.20	6406.08

The Unutilised net proceeds of the IPO have been invested in the Fixed Deposits.

3. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.

4. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirements of "Segment reporting" are not applicable.

5. The above unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on 19th January 2017 and have been subjected to limited review by the Statutory Auditors.

For G N A Axles Limited



Managing Director
DIN 00805558

Place: Mehtiana
Date : Jan 19, 2017

Certified to be true copy
of
G N A Axles Limited
Gourav Jain
Company Secretary

G.S. SYAL & CO.

*Chartered Accountants
Syal House,
470-Lajpat Nagar Market
Jalandhar City-141001*

Tel. (O) 2235501 to 2235505 e-mail office@syaltax.com



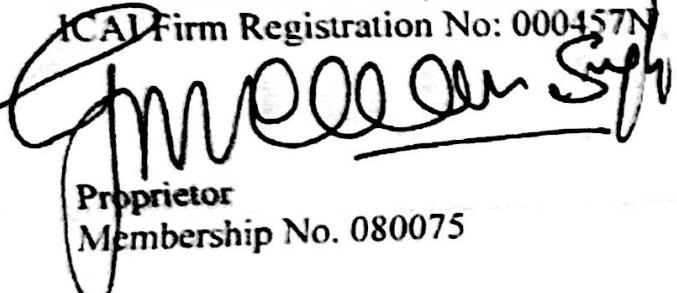
**Review Report to
The Board of Directors
GNA Axles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GNA Axles Limited (the Company) for the quarter and nine months ended December 31, 2016 (the "Statement"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Reviewer Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, of that if contains any material misstatement.

For G.S SYAL & Co., Chartered Accountants

ICAI Firm Registration No: 000457N


Proprietor

Membership No. 080075

Place: Jalandhar

