

Dated : 9th February, 2024

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
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SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR SECOND QUARTER AND PERIOD ENDED DECEMBER 31, 2023.

Sir,

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held today has, inter alia, considered, approved and taken on record the Unaudited Financial Results of the Company, both standalone and consolidated, for the Third Quarter and Nine Months ended 31st December, 2023.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Chairman and the Limited Review Report of the Statutory Auditors in annexed for your ready reference. The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

Meeting of the Board of Directors commenced at 1:00 PM and concluded at 2.40 PM.

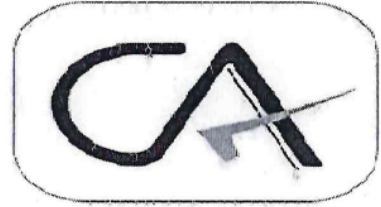
This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED

Gourav Jain
Company Secretary

HARISH & CO.
Chartered Accountants
469-Lajpat Nagar Market
Jalandhar City



LIMITED REVIEW REPORT

The Board of Directors of
GNA Axles Limited

Re: Limited Review of the unaudited Standalone financial results of **GNA Axles Limited** for the Quarter ending December 31, 2023.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of **GNA Axles Limited** for the Quarter ended December 31, 2023" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **HARISH & CO.**
Chartered Accountants
FRN 017372N

Manasi Sethi

(**MANASI SETHI**)
Partner

M.NO.518763
UDIN: 24518763BKFWA07782

Place : Jalandhar
Dated:

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and nine Months ended Dec 31, 2023

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

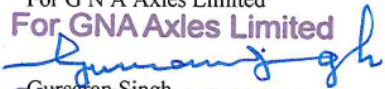
Rs. in Lacs

PARTICULARS	STAND ALONE					
	Quarter Ended			9 MONTH ENDED		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	35699.81	40422.06	40424.18	113523.90	119917.85	158293.37
II Other Income	30.89	70.52	41.39	189.96	101.00	141.47
III TOTAL INCOME (I + II)	35730.70	40492.58	40465.57	113713.86	120018.85	158434.84
IV EXPENSES						
Cost of Material Consumed	24103.25	25771.68	25892.38	75227.89	79688.67	105476.25
Change In Inventory [WIP & FG]	-1084.90	875.33	491.78	-799.78	-534.29	-472.78
Employee Benefit Expenses	1693.49	1787.74	1527.34	5340.64	4792.02	6637.10
Finance Cost	249.50	296.93	284.99	835.92	870.61	1096.38
Depreciation	1289.45	1533.74	1215.63	4043.87	3637.08	4851.25
Other Expenses	6279.04	6479.37	6231.42	17611.55	18629.34	23382.47
TOTAL EXPENSES IV	32529.83	36744.79	35643.54	102260.09	107083.43	140970.67
V Profit/Loss Before Exceptional Items	3200.87	3747.79	4822.03	11453.77	12935.42	17464.17
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/Loss Before Tax	3200.87	3747.79	4822.03	11453.77	12935.42	17464.17
VIII Tax Expenses	0.00		0.00			
a) Current Tax	823.57	1022.54	1273.41	3046.11	3431.07	4600.00
b) Deferred Tax	130.54	-38.23	-29.61	80.98	-117.09	-158.94
IX Profit For the Period	2246.76	2763.48	3578.23	8326.68	9621.44	13023.11
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	2246.76	2763.48	3578.23	8326.68	9621.44	13023.11
XII Paid Up Equity Capital (Face value Rs.10 per Share)	4293.08	4293.08	2146.54	4293.08	2146.54	2146.54
XIII Reserves Excluding revaluation reserves						69328.33
XIV Earning Per Share (of face value 10 each)						
a) Basic	5.23	6.44	16.67	19.40	44.82	60.67
b) Diluted	5.23	6.44	16.67	19.40	44.82	60.67

Notes:

1. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
2. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of " Segment reporting" are not applicable.
3. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Feb 09, 2024.

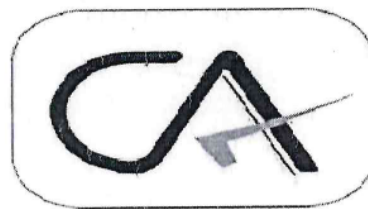
Place: Mehtiana
Date : Feb. 09, 2024

For G N A Axles Limited
For GNA Axles Limited

Gursaran Singh
Chairman
DIN 00805558



HARISH & CO.

Chartered Accountants
469-Lajpat Nagar Market
Jalandhar City



Limited review report on consolidated unaudited quarterly and year to date financial results of GNA Axles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of
GNA Axles Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GNA Axles Limited (“the Parent”), its subsidiary (the parent and its subsidiary together referred to as (“the Group”), for the quarter ended December 31, 2023 and for the period from 1st April, 2023 to December 31, 2023 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December, 31, 2022 and the corresponding period from 1st April, 2022 to December 31, 2022 as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i) GNA Axles Inc. Michigan

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/financial results of GNA Axles INC, Michigan subsidiary which have not been reviewed /audited by their auditors, whose interim financial statements/ financial information/financial results reflects total revenue of Rs. Nil and the net loss after tax of Rs. 3.95 (lacs) and total comprehensive loss of Rs. 3.95 (lacs) for the quarter ended December 31, 2023 and for the period from 1st April, 2023 to December 31, 2023 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Harish & Co.
Chartered Accountants
FRN NO. 017372N

Manasi Sethi

(MANASI SETHI)
Partner
M.NO. 518763
UDIN: 26518763RKFwAP9396



Place: Jalandhar

Dated:

G N A Axles Limited

Regd. Office : GNA House I-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and nine Months ended Dec 31, 2023

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

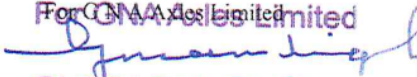
Rs. in Lacs

PARTICULARS	CONSOLIDATED					
	Quarter Ended			9 MONTH ENDED		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
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Other Expenses	6279.04	6482.90	6231.45	17615.08	18631.12	23384.24
TOTAL EXPENSES IV	32529.97	36748.60	35643.70	102264.04	107085.59	140972.99
V Profit/Loss Before Exceptional Items	3200.73	3743.98	4821.87	11449.82	12933.26	17461.85
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII Profit/Loss Before Tax	3200.73	3743.98	4821.87	11449.82	12933.26	17461.85
VIII Tax Expenses	0.00		0.00			
a) Current Tax	823.57	1022.54	1273.41	3046.11	3431.07	4600.00
b) Deferred Tax	130.54	-38.23	-29.61	80.98	-117.09	-158.94
IX Profit For the Period	2246.62	2759.67	3578.07	8322.73	9619.28	13020.79
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	2246.62	2759.67	3578.07	8322.73	9619.28	13020.79
XII Paid Up Equity Capital (Face value Rs.10 per Share)	4293.08	4293.08	2146.54	4293.08	2146.54	2146.54
XIII Reserves Excluding revaluation reserves						69306.57
XIV Earning Per Share (of face value 10 each)						
a) Basic	5.23	6.43	16.67	19.39	44.81	60.66
b) Diluted	5.23	6.43	16.67	19.39	44.81	60.66

Notes:

1. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
2. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of " Segment reporting" are not applicable.
3. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Feb 09, 2024.

Place: Mehtiana
Date : Feb. 09, 2024

For GNA Axles Limited

GURSARAN SINGH
Chairman
DIN 00805558

