

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144 404

Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : October 13, 2022

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
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SUB: SUBMISSION OF MINUTES OF 29TH AGM

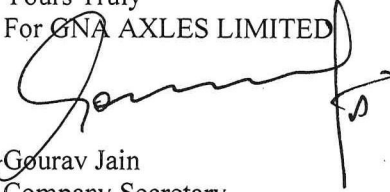
Sir,

Please find attached herewith the minutes of the 29th Annual General Meeting of the Company held on 20th September, 2022.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED



Gourav Jain
Company Secretary

MINUTES OF 29th ANNUAL GENERAL MEETING OF THE MEMBERS OF GNA AXLES LIMITED HELD ON TUESDAY 20TH SEPTEMBER, 2022 AT 12:30 PM AND CONCLUDED AT 1:25 PM THROUGH VIDEO CONFERENCING.

P R E S E N T:

Directors through Video Conferencing

1. Mr. Ranbir Singh - Managing Director, CEO and Chairman of the 29th Annual General Meeting and Member.
2. Mr. Jasvinder Singh - Exec. Vice Chairman and Member
3. Mr. Saravjit Singh Hothi - Independent Director, Chairman of the Audit & CSR Committee and Member .
4. Mr. Gurdeep Singh - Director
5. Mr. Harwinder Singh - Executive Director
6. Mr. Kulwin Seehra - Executive Director
7. Mr. Ashwani Malhotra - Independent Director & Chairman Nomination and Remuneration Committee

In attendance through Video Conferencing

1. Mr. Rakesh Kumar - Chief Financial Officer
2. Mr. Gourav Jain - Company Secretary
3. Ms. Harsimran Kaur - Secretarial Auditor and Scrutinizer.

As per the attendance registered for the meeting, 51 members were present through Video Conferencing (“VC”) including representative of Bodies Corporates. Pursuant to Circular No. 14/2020 issued by the Ministry of Corporate Affairs (MCA), the facility for appointment of proxy for the AGM was not provided to the Members. Accordingly, there was no proxy present at the meeting. The quorum was present throughout the meeting. Mr. Ajit Singh Walia chairman of the Stakeholders’ Relationship Committee was not present as he was out of the country.

The Secretary welcomed the members attending the AGM. He than introduced the Board members present and informed the members that as Chairman of the Company S. Gursaran Singh is not present today, the Directors present have elected Mr. Ranbir Singh as Chairman for the 29TH AGM.

After ascertaining the quorum the Secretary called the meeting to order and requested the Chairman of the meeting to deliver his speech. The Notice convening the 29th Annual General Meeting, with the permission of the members, was taken as read. The Chairman informed the members that as per the provisions of the section 145 of the Companies Act, 2013, only the qualifications, observations and comments on financial transactions and other matters which have adverse effect of the working of the Company and mentioned in the Auditors Report are required to be read out in the Annual General Meeting. As the Auditors had issued an unqualified report, with the

For GNA AXLES LTD.

Chairman

permission of the members present it was taken as read. Similarly, there were no qualifications in the Secretarial Auditors Report and hence it was also taken as read with the permission of the members.

Mr. Ranbir Singh, the Chairman of the 29th Annual General Meeting than appraised the members on the working and performance of the Company and he than delivered his speech on the performance and future outlook of the business of the Company.

After the speech, the Chairman asked the members present to ask any queries which they might have on the working of the Company. Some members asked questions on the financial performance of the Company, the current and future business outlook of the business of Company. All the queries were satisfactorily replied to the satisfaction of the members by the Chairman.

Mr. Gourav Jain, Company secretary, briefed the members that since the AGM is being held virtually, the option for physical voting at the AGM was is provided. However, the Company had enabled the e-voting facility during the AGM for members who had not voted through remote e-voting and who were present at the AGM and were otherwise not barred from doing so. The icon for e-voting was available on top of the screen under the e-voting tab, which would re-direct the members to the e-voting platform of the Linkintime India Private Limited. The e-voting facility would close after 15 minutes from conclusion of the AGM. There was no proposing and seconding of the resolutions as the meeting was held virtually.

The resolutions set forth in the Notice of the 29th AGM were than read out by the Secretary and all the resolutions as set forth in the notice were duly approved by the members with requisite majority, are recorded hereunder as part of the proceedings of the AGM.

Results of the remote E-Voting on the ordinary business at the 29th Annual General Meeting held on, 20th September 2022.

On the basis of the report of the scrutinizer on the E-voting at the Annual General Meeting held on September 20, 2021, summary of which is mentioned hereunder, the Company announced the results of the voting on September 22, 2021 that all the resolutions for the ordinary and Special Businesses as set out in the item nos 1 to 10 of the Notice convening 28th Annual General Meeting of the company have been duly passed with overwhelming majority. The summary of the scrutinizers report is as follows:-

S.No	Resolution	No. of valid votes	Votes cast in favour of resolution (Nos and %)	Votes cast against the resolution (Nos and %)	Remarks
1	Adoption of the Balance Sheet as at 31 st March, 2022, both standalone and consolidated, alongwith the Reports and Auditors and Directors thereon	13490717	13490667 99.9996 %	50 0.0004 %	Ordinary Resolution passed with requisite majority

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Chairman

2.	To Declare Dividend on Equity Shares	13490717	13490667 99.9996%	50 0.0004	Ordinary Resolution passed with requisite majority
3.	Reappointment of Mr. Ranbir Singh	13490717	13489870 99.9937 %	847 0.0063 %	Ordinary Resolution passed with requisite majority
4.	Reappointment of Mr. Gurdeep Singh	13490717	13489870 99.9937 %	847 0.0063 %	Ordinary Resolution passed with requisite majority
5.	Reappointment of Mr. Harwinder Singh Seehra	13490717	13312838 98.6815 %	177879 01.3185 %	Ordinary Resolution passed with requisite majority

All the resolutions for special and ordinary businesses as set out in item numbers 1 to 5 in the notice of 29th Annual General Meeting, duly approved by the members with overwhelming majority are accorded hereunder as part of the proceedings of the 29th Annual General meeting of the Company held on 20th September 2022.

Ordinary Business :

- 1. To receive, consider and adopt the Audited Balance Sheet as at March 31st 2022, statement of Profit and Loss for the year ended on that date, together with the reports of Auditors and Directors thereon.**

“Resolved that the standalone and consolidated Audited Balance Sheet and Profit & Loss Account including the reports of the Auditors and Directors thereon be and are hereby received, considered and adopted”

- 2. To declare Dividend on Equity Shares.**

“Resolved that Equity Dividend @ Rs. 5.00 per Equity share be and is hereby declared to be paid to the Equity Shareholders of the Company.

- 3. Reappointment of Mr. Ranbir Singh (DIN 01572708) as Director liable to retire by rotation.**

“Resolved that Mr. Ranbir Singh (DIN 01572708), who retires by rotation and being eligible offers himself for reappointment, be and is hereby reappointed as a Director of the Company liable to retire by rotation.”

- 4. Reappointment of Mr. Gurdeep Singh (DIN 01572748) as Director liable to retire by rotation.**

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Chairman

“Resolved that Mr. Gurdeep Singh (DIN 01572748), who retires by rotation and being eligible offers himself for reappointment, be and is hereby reappointed as a Director of the Company liable to retire by rotation.”

5. **Reappointment of Mr. Harwinder Seehra (DIN 03522842) as Director liable to retire by rotation.**

“Resolved that Mr. Harwinder Seehra (DIN 03522842), who retires by rotation and being eligible offers himself for reappointment, be and is hereby reappointed as a Director of the Company liable to retire by rotation.”

There being no other item do deliberate, the meeting ended with a vote of thanks to the Chairman.

For GNA AXLES LTD.



Ranbir Singh

Chairman

Chairman for 29th Annual General Meeting

Place : Jalandhar

Date : 13th October 2022